

Wafra Real Estate



Overview

Wafra Real Estate (WRE) is a leading real estate investment and development player in The State of Kuwait. Pioneering the market, it introduced the concept of a specialized real estate company to the Kuwaiti and regional markets.



Since its inception in 1984, WRE has implemented a balanced investment strategy aiming to achieve profit while following stringent guidelines of hedging and risk management for its investments and projects. Such a strategy enabled WRE to maintain satisfying growth rates in its returns,

investments, and assets under management, and shielded the company from the many market crises and cycles, such as: Souq Al Manakh crisis, the Gulf Wars, and the 2008 global financial crisis.

WREC continuously strives to sustain a distinguished name in the real estate development and investment industry in Kuwait and the region, by developing world class projects while preserving the local essence and meeting the community's needs.

Background & Challenge

Wafra Real Estate using normal barcode solution for asset tracking. Many employees are using assets without any assignment process. It is very hard to track the movement of assets. It will not give the accurate results. Equipment loss and displacement is a major problem faced by asset managers. All their works are 95% manually. It will cover more time for taking asset checking and sometimes it took for a month. Having a multiple location, it will take more time for multiple location, increase the manpower and time.

Solution

Pegasus provides a sophisticated authentication and authorization mechanism based on employee roles, locations and asset types. All the



assets register with the software using UHF RFID tags.

Pegasus Asset Management Software allows all employees to register each assets and get approved from management to get asset.

Without permission they will not take the assets. Pegasus RFID software will show the extra tags and if there is any missing tags so it will show which asset is missing. Pegasus secure asset tracking solution appliances are deployed at single or multiple geographic locations to present a unique view of the company's global asset pools through the network.

The Pegasus asset tracking application is unique in its ability to bring real-time tracking to assets using RFID. Pegasus asset tracking solution can be rapidly deployed in a single location to demonstrate, control and measure your return on assets. Pegasus Asset Management provides many reports such as asset details reports, Depreciation report, Supplier report, Project report, asset report by employee wise and many more.



Pegasus RFID handheld technology automates data collection and vastly reduces human effort and error. Each asset or tagged item is detected and identified automatically, and it is matched up with the correct information in your database using its unique ID. The Pegasus RFID handheld device has a good range to catch the UHF tags. This is user friendly device which can access or export your data by one click. This device is having all the advance functionality.



Benefits

Pegasus RFID technologies help to lower costs by providing better control of assets. RFID takes care of not just asset tracking but also inventory management. You cannot just track your inventory but also track the movement of your valuable assets. Pegasus RFID will give you the ease of being able to locate everything you have ever lost or misplaced. You can simply automate everything with Pegasus asset tracking system using RFID. The employees don't have to waste their time scanning individual barcodes or counting inventory amounts. This allows you to speed up tasks and cut down on your labor costs related to tracking assets because now you don't require teams of people to manually scan or log the movement of items. Moreover, there are no more headaches and expenses that come from misplaced or lost assets.